

Health, Safety and Environmental Policy

**Elk Petroleum Limited (the “Company”) and its controlled entities
(together, the “Group”)**

Dated 18 September 2014

Health, Safety and Environmental Policy

1 Environmental Policy

The Company is committed to conducting its operations in an environmentally responsible manner. In order to achieve this, the company will:

- Comply with all relevant environmental and heritage laws relevant to its operations;
- Regularly review, monitor and take action to mitigate environment risk;
- Where we operate, minimize the impact on environmental values;
- Strive to avoid disturbance of known sites of archaeological, historical and natural significance and protect native flora and fauna;
- Minimise pollution, waste management and use water and energy as efficiently as possible;
- Ensure that any incidents, concerns and complaints are reported adequately, investigated and appropriate measures implemented;
- Communicate with employees and stakeholders about the company's environmental impacts and management and associated controls.

2 Health and Safety Policy

The Company is committed to the health and safety of its employees, contractors and the public. In order to achieve this, the company will:

- Comply with all applicable Government Act, regulations and standards;
- Develop relevant health and safety procedures and systems in respect of its operations;
- Regularly review, monitor and take action to mitigate health and safety risks;
- Provide all necessary training and resources to ensure a healthy and safe workplace to all employees, contractors and subcontractors;
- Ensure that any incidents, concerns and complaints are reported adequately, investigated and appropriate measures implemented;
- Communicate with employees and stakeholders about the company's health and safety procedures, management and associated controls.